

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

February 10, 2022

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, February 10, 2022, at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:12 a.m.

COMMITTEE MEMBERS PRESENT

Mr. David Rabalais – Chairman
Ms. Mary Adams – Vice Chairwoman
Mr. Guy Cormier- Secretary/Treasurer
Mr. Mack Dellafosse
Mr. Jim Holland
Mayor David Camardelle
Mayor David Butler, II

COMMITTEE MEMBER ABSENT

ADVISORY COMMITTEE PRESENT

Mr. Johnny Berthelot

ADVISORY COMMITTEE ABSENT

Mr. Billy D'Aquila

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary

OTHERS PRESENT

Melanie Harvey – Government Consultants
Lauren Tarver – Jones Walker Law Firm
John Morris – Jones Walker Law Firm
Matt Kern – Jones Walker Law Firm
Todd Burrall – Regions Bank
Jamie Watts – Long Law Firm
Catherine Smith – Long Law Firm
Tommy Hessburg – Butler Snow Law Firm
Gordon King – Government Consultants
Jim Ryan – Government Consultants

Jason Akers – Foley & Judell
David M. Lonibos – Hancock Whitney Bank
Stephanie Blanchard – SBC
Ty DeLee – SBC
John Shiroda – Hancock Whitney Bank
Charlie Butler – Town of Woodworth
Jay Delafield – Joseph A. Delafield Law Firm

MINUTES:

Minutes of the LCDA Executive Committee meeting of January 13, 2022 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Chairman Rabalais asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of January 13, 2022 was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of January 31, 2022 the LCDA had earned 136% of the budgeted revenues, while incurring 81% of budgeted expenditures. A motion to accept the December 31, 2021 budget report was made by Mayor David Butler, seconded by Mr. Jim Holland and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:

Lafourche Parish School Board Project, Series 2022

Chairman Cormier presented the preliminary request to the Executive Committee. Chairman Cormier explained the Lafourche Parish School Board project was NTE \$150,000,000 in revenue bonds to finance the damage demolition, repair, reconstruction, renovation, restoration, improvement of its facilities, fund a reserve fund, if necessary, pay costs of the Bonds and repayments of the bonds would come from Lawfully Available Funds of the District. A motion to accept the preliminary request was made by Mr. Guy Cormier, seconded by Mayor David Butler and without an objection the motion carried.

TECHNICAL AMENDMENT: NA

FINAL APPROVAL REQUEST:

St. Charles Parish GOMESA Project, Series 2022

Chairman Rabalais explained that St. Charles Parish requested a waiver of the rules to obtain the Authority's final approval before State Bond Commissions approval. A motion to accept the waiver request was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland with no objection the motion carried.

Mr. Jason Akers of Foley & Judell Law Firm as Bond Counsel presented the final project request for St. Charles Parish GOMESA Project to the Executive Committee. Mr. Akers explained the final request was for NTE \$15,000,000 in revenue bonds for projects and activities for the purposes of coastal protection and infrastructure affected by coastal wetland losses, mitigation of damage to fish, wildlife or natural resources, implementation of a federally-approved marine coastal or comprehensive conservation management plan, funding of onshore infrastructure projects and repayment would come from payments made to the Parish from the Bureau of Energy Management under provisions of the Gulf of Mexico Energy Security Act. Mr. Guy Cormier recused himself and abstained. A motion to accept the final request contingent on State Bond Commission approval was made by Mr. Jim Holland, seconded by Mayor David Camardelle and without an objection the motion carried.

Louisiana Utilities Restoration Corporation Project/ ELL Series 2022A

Mr. Tommy Hessburg of Butler Snow Law Firm as Bond Counsel presented the final request for the Louisiana Utilities Restoration Corporation Project/ ELL to the Executive Committee. Mr. Hessburg explained the final request was for NTE \$3,200,000,000 in revenue bonds to finance storm restoration costs incurred by Entergy, Louisiana as a result of Hurricanes Laura, Delta, Zeta, Ida and winter storm Uri, storm reserves, funding of a debt service reserve fund, paying the costs of issuance and repayment of the bonds would come from assessments charged to ELL ratepayers, collected by ELL as Servicer, in the form of System Restoration Charges authorized pursuant to the Restoration Law and a Louisiana Public Service Commission Financing Order. A motion to accept the final request was made by Mr. Guy Cormier, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

OTHER BUSINESS:

EXECUTIVE DIRECTOR'S REPORT:

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending January 31, 2022 and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mayor David Butler seconded by Mayor David Camardelle and with no opposition the motion carried.

Advisory Comment: None

PUBLIC COMMENT:

Chairman Rabalais asked if there was any public comment and there was none.

ADJOURN:

Chairman Rabalais asked for any further business. There being no further business before the Committee, Mr. Jim Holland moved to adjourn the Executive Committee, seconded by Mr. Guy Cormier and with no opposition the motion carried.



Mr. David Rabalais
Chairman